



# 2018 General Budget



## GENERAL FIVE YEAR BUDGET PROJECTION

	2018 REQUESTED BUDGET	2019 PROJECTED BUDGET	2020 PROJECTED BUDGET	2021 PROJECTED BUDGET	2022 PROJECTED BUDGET
REVENUES	(9,160,186)	(8,906,787)	(8,660,838)	(8,402,937)	(8,107,534)
OPERATING AND PROGRAM EXPENSES	7,916,751	2,965,473	3,015,656	3,092,345	3,120,584
DEBT REPAYMENT	5,568,186	5,314,787	4,968,838	4,660,937	4,265,534
OTHER	(2,855,436)	2,084,171	2,174,321	2,234,488	2,305,240
<b>TOTAL GENERAL</b>	1,469,315	1,457,644	1,497,977	1,584,833	1,583,824



**GENERAL  
2018 BUDGET REPORT**

	2017 FORECAST	2017 BUDGET	2018 REQUESTED BUDGET	BUDGET VARIANCE	BUDGET % VARIANCE
<b>REVENUES</b>					
REV - COUNTY SHARE SUPPPL TAXES	(830,000)	(830,000)	(992,000)	(162,000)	19.5%
REV - INLIEU	(379,000)	(379,000)	(397,000)	(18,000)	4.7%
REV - INCOME FROM GAS ROYALTY	(3,000)	(3,000)	(3,000)	-	-
REV - SERVICE RECOVERY FEES	(6,020,220)	(4,913,709)	(5,568,186)	(654,477)	13.3%
REV - INTEREST	(2,200,000)	(2,200,000)	(2,200,000)	-	-
<b>TOTAL REVENUES</b>	<b>(9,432,220)</b>	<b>(8,325,709)</b>	<b>(9,160,186)</b>	<b>(834,477)</b>	<b>10.0%</b>
<b>OPERATING AND PROGRAM EXPENSES</b>					
TAX WRITE OFFS	925,000	925,000	5,926,000	5,001,000	540.6%
INSURANCE	(174,079)	(165,443)	-	165,443	(100.0%)
PURCHASED SERVICES	200,000	60,000	75,000	15,000	25.0%
GRANTS	293,000	283,000	291,700	8,700	3.1%
ASSESSMENT COSTS	1,576,749	1,545,792	1,624,051	78,259	5.1%
<b>TOTAL OPERATING AND PROGRAM EXPENSES</b>	<b>2,820,670</b>	<b>2,648,349</b>	<b>7,916,751</b>	<b>5,268,402</b>	<b>198.9%</b>
<b>DEBT REPAYMENT</b>					
DEBT REPAYMENT	4,581,576	3,730,682	4,288,077	557,395	14.9%
DEBT PAYMENT - INTEREST	1,438,644	1,183,025	1,280,109	97,084	8.2%
<b>TOTAL DEBT REPAYMENT</b>	<b>6,020,220</b>	<b>4,913,707</b>	<b>5,568,186</b>	<b>654,479</b>	<b>13.3%</b>
<b>OTHER</b>					
CONTRIBUTIONS TO RESERVE	2,407,408	2,132,382	2,144,564	12,182	0.6%
CONTRIBUTIONS FROM RESERVE	(322,000)	(312,000)	(5,000,000)	(4,688,000)	1,502.6%
<b>TOTAL OTHER</b>	<b>2,085,408</b>	<b>1,820,382</b>	<b>(2,855,436)</b>	<b>(4,675,818)</b>	<b>(256.9%)</b>
<b>TOTAL GENERAL</b>	<b>1,494,078</b>	<b>1,056,729</b>	<b>1,469,315</b>	<b>412,586</b>	<b>39.0%</b>

	2017 FORECAST	2017 BUDGET	2018		
			REQUESTED BUDGET	BUDGET VARIANCE	BUDGET % VARIANCE
<b>GENERAL</b>					
GRANTS					
Creative Connections	50,000	50,000	50,000	-	- %
Immigration Oxford Sustainability Plan	24,500	24,500	24,500	-	- %
Social Planning Council Oxford	55,000	55,000	55,000	-	- %
South Central Ontario Region Economic Development	25,000	25,000	25,000	-	- %
Agricultural Award of Excellence	2,000	2,000	2,000	-	- %
Economic Development	31,500	31,500	35,000	3,500	11.11%
Physician Recruitment	25,000	25,000	30,000	5,000	20.00%
Tillsonburg Airport	5,000	5,000	5,000	-	- %
Woodstock & Area Small Business Enterprise	-	-	40,000	40,000	- %
Stratford General Hospital	40,000	40,000	-	(40,000)	(100.00%)
Oxford County Youth Initiatives	25,000	25,000	25,000	-	- %
Hickson Trails (June 28, 2017 Resolution)	10,000	-	-	-	- %
Oxford Plowmen's Association	-	-	200	200	- %
<b>TOTAL GRANTS</b>	<b>293,000</b>	<b>283,000</b>	<b>291,700</b>	<b>8,700</b>	<b>3.07%</b>